

## News Release

### **Innovative new Control and Reconciliation Managed Services for leading financial services firms launched**

**Paris, New York, Hong Kong, London 17th July 2012 – [Investance](#), the global management consultant and software solution provider announced the launch of an innovative new Control and Reconciliation Managed Services offering for financial services organisations.**

The new offering named **“Renju”** was developed by Investance’s Transaction Management team to enable financial organisations to better manage their Control and Reconciliation activities by using dedicated Managed Services.

Faced with increasing scrutiny from regulators to perform more controls as well as pressure to reduce costs, financial organizations are looking for alternative ways to address the fragmented execution of controls and reconciliation processes.

Luc-Sorel Om, Global Head of Transaction Management at Investance comments, “Our research shows that many financial organisations are shifting self- execution of their Control and Reconciliations to Managed Service models. **Renju allows organisations to partner with us and quickly benefit by having access to an experienced team, access specific tools and proven processes.** It is also an opportunity to quickly and efficiently assess their control and reconciliation environment to identify areas of optimization and potential cost savings.”

Luc-Sorel Om explained: “Following a cost-based assessment to define a target Control and Reconciliation environment, clients have the flexibility to choose one or more from a suite of lower cost services specifically targeted at various stages of the Control and Reconciliation Life-Cycle. They can also decide to cover their complete End-to-End Control and Reconciliation process sharing the operational execution of the control and investigation with our team, in addition to the technical support, monitoring and project management”

Franck Dahan, CEO, Investance Group said, “Our clients are looking to better integrate their Control and Reconciliation Processes and lower the total cost of ownership of their Control and Reconciliation Framework which is significant today.”

“The Renju suite of services provides the opportunity for financial organisations to partner with a team of highly experienced professionals with deep expertise in control and reconciliations to accelerate improvements to their Control and Reconciliation activities.”

### Ends

#### **About Investance Transaction Management**

Investance Transaction Management is a specialist practice that provides solutions and services focused entirely on the alignment and optimization of the transaction life cycle for the financial services industry. For 11 years, the Investance Transaction Management Practice has helped over 100 financial organisations to deliver effective planning, support, training and execution of Control and Reconciliation processes. We have delivered more than 300,000 work days of projects and developed a unique set of software and advisory solutions to help the Operations, Finance, Risk and IT functions of leading financial services organisations. Find out more by visiting [www.investance.com](http://www.investance.com).

#### **About Investance**

Investance is a global management consulting firm that combines industry expertise in strategy, operations, risk and IT with specialist technology and outsourcing services to add value for the world’s leading financial services organizations. We have more than 300 people supporting Investment Banking, Insurance, Retail banking and Investment Management organisations around the world to deliver superior business results. We have seven established offices in strategic locations and major financial centres: Paris, London, Mumbai, New York, Hong Kong, Singapore and Amsterdam. Find out more by visiting [www.investance.com](http://www.investance.com).

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